

30 March, 2022

For immediate release

Kanden Realty & Development Co., Ltd.

**KRD announces land development project
in New South Wales, Australia**

We are announcing the participation of Kanden Realty & Development Co.,Ltd (“KRD”, Head office: Osaka Japan, President: FUJINO Kenichi) in our first land development project in Australia through our newly established local entity Kanden Realty & Development Australia Pty. Ltd.

The project, the Rouse Hill Heights residential community, is being developed in the Rouse Hill area near Sydney by Legacy Property (Head office: Sydney, CEO: Matthew Hyder), the residential real estate development company mainly active in New South Wales.

Details

■ **Features of the properties and area**

This project provides residential land development and sales in the Rouse Hill area in Sydney’s northwest and is the first overseas residential land development project for KRD.

Australia has a growing population and Sydney is its largest metropolitan area and main economic driver. In line with that growth, the Rouse Hill area also has a burgeoning population. Stage one of the \$8.3B AUD Sydney Metro Northwest line opened in May 2019 and the 36 km of railway network that links the closest station, Tallawong, to Chatswood in Sydney’s inner north is fully completed. The Rouse Hill residential area will continue to become even more convenient.

As a result of the railway network, Rouse Hill is even more convenient providing excellent access to key job centres including the Sydney CBD, Parramatta, Norwest and Macquarie Park.

The area enjoys a large number of commercial and educational facilities, such as the Rouse Hill Town Centre which opened in 2007. With significant growth in the area, more facilities that will further enhance lifestyle and convenience are in the pipeline. Offering close proximity to the city centre whilst providing new high quality detached homes, Rouse Hill has proven very popular for buyers, in particular as COVID has influenced working from home preferences.

■ **Future Developments in Australia**

Through participation in its first overseas residential land development project, KRD will further expand its knowledge of real estate projects in Australia. KRD is considering future participation in not only residential land development projects but also in apartment projects as well as projects outside the state of New South Wales, and aims to increase its revenue in Australia.

■ **Property outline**

Location: 285-297 Annangrove Road, Box Hill
 Site area: Approx. 11 hectares
 Total no. of lots: 208(for KRD participation)
 Schedule: Start construction Mar 2022 (planned)
 Completion/delivery: Dec 2022 (planned)

Rouse Hill Heights Project Site Perspective



Rouse Hill Heights Concept Drawing *KRD only in residential land sales component of project



■About Legacy Property

The leader of this project, Legacy Property, is a real estate company focused on developing large scale residential land projects and high-rise apartment towers and over more than a decade has delivered and is delivering more than 6,250 homes and apartments across greater Sydney. Legacy Property is committed to delivering developments that people are proud to live in and creating investment opportunities that deliver outstanding returns for it's partners.

Trading name: Legacy Property
Representative: Matthew Hyder
Established: 2009

A word from Matthew Hyder, CEO

The Rouse Hill area is an extremely promising market with significant forecast growth. My team and I are putting our efforts into ensuring the project's success while identifying further acquisitions for development with KRD. I am delighted to forge a relationship with KRD to deliver not only on this exciting opportunity but future residential land projects and apartment towers.

J-ABC (Japan Australia Business Creators - Head Office: Brisbane) collaborated this successful Partnership between KRD and Legacy Property. J-ABC Managing Director Haruhiko Kinase has negotiated many prolific business relationships and joint ventures for Japanese Corporations wishing to enter the Australian Market.

J-ABC has a thorough knowledge of both Japanese and Australian business culture recognising directional similarities and bringing these companies together. KRD continues to develop and expand business collaboration through the guidance of J-ABC.

J-ABC has established relationships within the Australian and State Governments; local Councils and the AREI (Australian Real Estate Industry). J-ABC continues to expand its Australian network to ensure effortless facilitation for KRD's successful future business.

■Distribution for this News Release

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