

April 28, 2023

For immediate release

Kanden Realty & Development Co., Ltd.

Notice of Participation in a New Real Estate Business in Australia

Kanden Realty & Development Co., Ltd. (Headquarters: Osaka City, President: Kenichi Fujino; hereinafter "Kanden Realty") announced that it has acquired a stake in RF CorVal Industrial Infill Trust, a fund that invests in urban industrial facilities in Australia.

This fund is a closed-ended private fund established and managed by CorVal Partners Limited (hereinafter "CorVal"), an Australian asset management company.

The investment targets are industrial facilities located in major Australian cities and rent growth and stable performance are expected over the medium and long term.

CorVal (Headquarters: Sydney) is a company with an excellent track record in the operation and development of office buildings and industrial facilities in major Australian cities since 2009. In addition, we have acquired a stake in RF CorVal Property Fund, a private fund established and managed by CorVal in February 2022 and have started personnel exchange with the company in November 2022, because our investment policy in Australia in terms of investment style and growth potential matches the one in CorVal. We will focus on building a long-term relationship with CorVal, while seeking joint investment opportunities in Australia and developing our business foundation for looking ahead to establish our Australia branch.

We will continue to invest in Australia to diversify our portfolio outside Japan, and aim to build good relationships with local companies and further expand our local network aiming our future business development in the global market.

■ Corval overview

Company name	RF CorVal
Headquarters	Sydney, Australia
Establishment	2009
AUM	\$ 1.6 b
Businesses	Investment and management of real estate

■ Fund overview

Fund name	RF CorVal Industrial Infill Trust
Asset manager	CorVal Partners Limited
Number of Properties	11
Gross Asset Value	\$ 131.9 m
Building Area (GLA)	65,943 m ²
Site Area of Portfolio	16.9 ha

■ Example of properties incorporated



■ For Enquiries

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