

July 18, 2022

For Immediate release

Kanden Realty & Development Co., Ltd.

The Second Residential Project for Sale in Bangkok, Thailand 「AERIE KRUNGTHEPKREETHA」 Participation in the detached house for sale business

KRD(Head office: Osaka; President: Kenichi Fujino; hereinafter referred to as "the Company") will participate in the detached house business (property name: " AERIE KRUNGTHEPKREETHA ") in Bangkok, Thailand. This project is a joint venture with local partner, The Nest Property (hereinafter referred to as "Nest"), and sales will commence from this month. This project will be the Company's second residential project for sale in Bangkok, Thailand.

The project is located in Krungthepkreetha area, which is one of the most famous detached residential areas in Bangkok. The area is located about 15km east about 25 minutes by car from Bangkok city center. The project will create a new space for residents to relax, with 115 houses for sale, a clubhouse, a playground, a dog run, and other facilities on a 4.7-hectare site. In addition to direct access to the center of Bangkok, it is surrounded by educational institutions such as universities and international schools, hospitals, and commercial malls, making it possible to complete one's life in the area. As people's attitudes toward housing change under the COVID-19 situation, we intend to respond to changing customer needs by expanding our business into the detached house market in addition to the condominium market.

The Company entered the overseas real estate business in July 2017, and has been developing its business with a focus on residential development business in Southeast Asia, and leasing business of office buildings, etc. and residential development business in the United States and Australia.

In Thailand, we established our first overseas office, Bangkok Office, in April last year. We will continue to expand our business while maintaining good relationships with local partners, positioning Thailand, where the housing market is expected to grow in the future, as one of the key investment countries in our overseas business. From last month, we started sales of our first project in Bangkok, Thailand, "125 SATHORN".



■ Project Overview

This project will be a 115-unit detached house project, utilizing a vast area of approximately 4.7 hectares of land. Taking advantage of the benefits of large-scale development, the project offers a clubhouse with a swimming pool, fitness center, lounge, etc., and a playground, dog run, etc., will be located near the entrance filled with greenery . With the concept of "a home that can be passed down from generation to generation, from parents to children and from children to grandchildren," sales of the first phase will begin from this month.



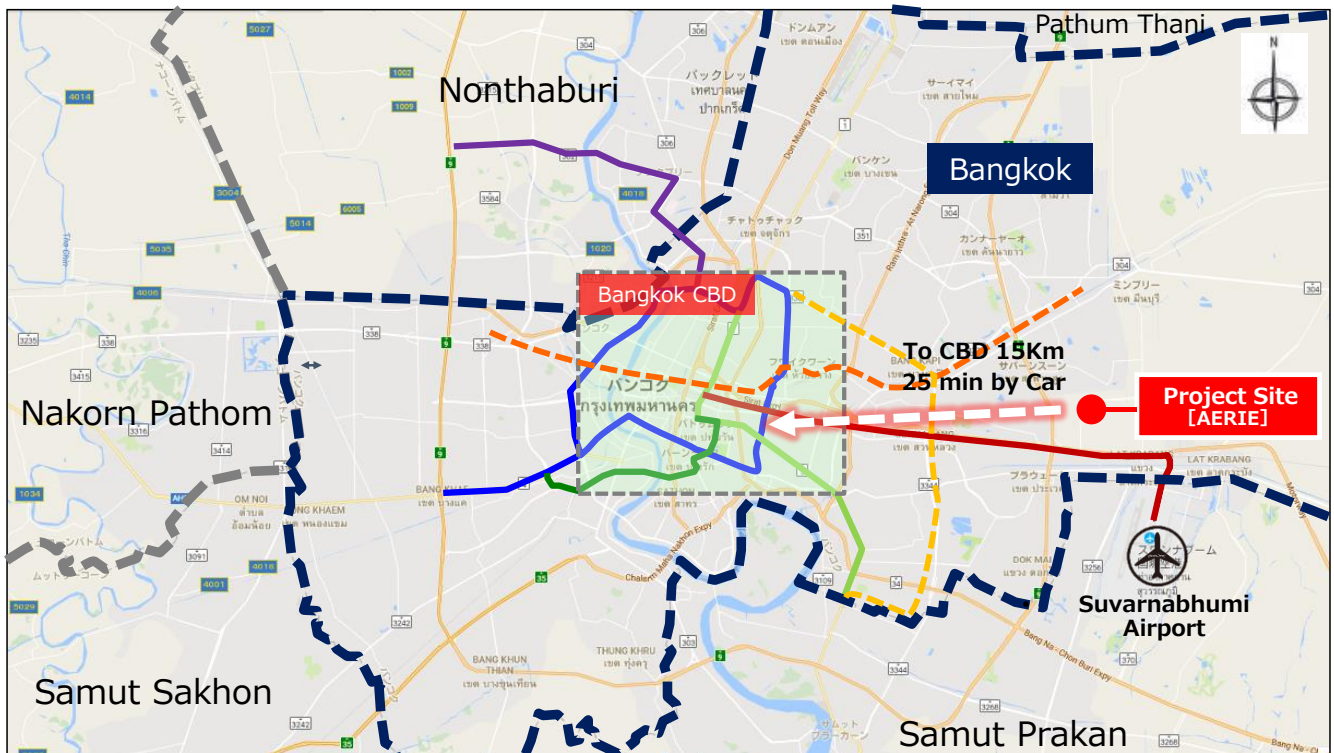
※Logo

Address	Lat Krabang District, Bangkok, Thailand
Transportation	About 25 minutes drive from Bangkok city center
Site Area	Approximately 4.7 hectares
Number of units	115 units
Building area	313~434 sqm
construction period	2021~2025 year

■ Conceptual drawing of the project



■ Location Map



© Google Map

■ About The Nest Property

- A real estate development company established in 2009 by the PM Group, one of Thailand's major group company.
- Under the brand name "The Nest," the company is developing condominiums mainly in urban areas.
- Lakewood Country Club is owned by a group company and planned to strengthen its commercial facilities and leisure business with a focus on condominiums.
- In addition, Thoresen Thai Agencies, the local partner of 125 SATHORN, which began sales in June, is a group company of the same PM Group.

■ News release distribution

Osaka Construction Press Club



■ For inquiries

KENSAKU TANABE

Bangkok Office,
Overseas Business Department,
Kanden Realty & Development Co., Ltd.
E-mail: k.tanabe@kanden-rd.co.jp